



Singh Consultancy

GST No. 09ACVFS8925R1ZM

Food Policy -2017

1. Capital Investment Subsidy: under this scheme we will apply for 25 percent of incurred expenditure on plant machinery and technical civil work in respect of setting up, expansion and modernization/up gradation of the food processing units in the state will be provided, subject to a maximum of Rs. 50 Lakh in all the districts of the state.

2. 7% Interest Subsidy-2017: (i) Under this scheme we will apply for 07 percent Interest Subsidy of food processing units setup in the state will be reimbursed the amount of interest accrued on the loan taken for the banks/financial institutions for meeting the expenditure on plant machinery, technical civil works and spare parts, at the rate of 07 percent for a period of 05 years. Its maximum limit will be Rs. 50 lakh per year per unit.

(ii) Cent-percent of the rate of interest accrued on the loan taken from banks/financial institutions for meeting the expenditure on plant machinery, technical civil work and spare parts for establishing the micro and small food processing industries will be reimbursed for a maximum period 05 years.

3. Exemption of 7.5 % Electricity Duty: under this scheme we will apply for Exemption of 7.5% electricity duty for 10 years Declaration on electricity bill.

4. Reimbursement of Stamp Duty: Under this Scheme we will apply for refund of stamp duty.

Yours faithfully

For Singh Consultancy

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